

# Reduce your Tax Liability through NAP Tax Credits

Your donation to the Building InterServ Capital Campaign may qualify for Neighborhood Assistance Program Tax Credits (NAP)

**Donors are eligible to participate if they are subject to Missouri Tax from the following activities.**

## **INDIVIDUAL DONOR**

- Individual with a Farm Operation
- Individual reporting income from MO rental property or royalties
- Individual reporting income from a Sole Proprietorship
- Individual reporting income from a Partnership, S-Corporation or Limited Liability Corp. (LLC)

## **BUSINESS DONOR**

- Corporation
- Financial Institution
- Partnership (attach partner names, social security numbers and percent of ownership)
- S-Corporation (attach shareholder names, social security numbers and percent of ownership)
- Limited Liability Corp (attach member names, social security numbers and percent of ownership)
- Insurance Company

**The Building InterServ Capital Campaign NAP Tax Credits will provide qualifying donors with a 50% Missouri Income Tax Credit. In addition, you will receive the appropriate charitable contribution deduction on your federal and state income tax return for the year in which the donation was made.**

### **Individual with Business Income**

<b>Donation to the Building InterServ Capital Campaign</b>	<b>\$10,000</b>
<b>NAP Missouri Income Tax Credit (50%)</b>	<b>-\$ 5,000</b>
<b>Federal Income Tax Deduction (28%)</b>	<b>-\$ 2,800</b>
<b>Missouri State Income Tax Deduction (6%)</b>	<b><u>-\$ 600</u></b>
<b>Actual Out-of-pocket cost of \$10,000 donation</b>	<b>\$ 1600</b>

*\*The above example shows cost savings in the year the gift is made for someone in the 28% federal tax bracket who itemizes on their federal and state tax returns. Individuals in lower or higher tax brackets and those subject to the Alternative Minimum Tax would have slightly different tax savings. The above example is not intended to represent tax advice. Please consult your tax advisor to learn how tax credits will benefit you specifically.*

### **C-Corporation**

<b>Donation to the Building InterServ Capital Campaign</b>	<b>\$10,000</b>
<b>NAP Missouri Income Tax Credit (50%)</b>	<b>-\$ 5,000</b>
<b>Federal Income Tax Deduction (34%)</b>	<b>-\$ 3,400</b>
<b>Missouri State Income Tax Deduction (6.25%)</b>	<b><u>-\$ 625</u></b>
<b>Actual Out-of-pocket cost of \$10,000 donation</b>	<b>\$ 975</b>

*\*The above example shows cost savings in the year the gift is made for a C-Corporation in the 34% federal tax bracket. Corporations in lower or higher tax brackets and those subject to the Alternative Minimum Tax would have slightly different tax savings. In addition, charitable contributions made by a C-Corporation have certain limitations. Please consult your tax advisor to learn how this tax credit will benefit you specifically.*

***For NAP tax credit information, phone 816-238-4511, x. 222 or 225***